Production of Coins

885. SHRI SUNIL BASU RAY:
SHRI RAMNARAYAN GOSWAMI:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to increase the production of coins in the country; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Yes, Sir. The Government has already set up a new Mint at NOIDA, U.P. with an estimated capacity of 2000 million pieces of coins per annum. A proposal for modernising the three existing Mints at Bombay, Calcutta and Hyderabad is also under consideration of the Government at an estimated cost of Rs. 131.23 crores. This is expected to increase the annual capacity of the three Mints from 1900 million pieces to 2700 million pieces of coins.

Import of Coins

886. SHRI DIPEN GHOSH:
SHRI RAMNARAYAN GOSWAMI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government had spent huge amount on the import of coins; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) During the last three years Government have imported 4000 million pieces of Cupro-Nickel coins (2000 million pieces of Rupee 1, 1500 million pieces of 50 paise and 500 million pieces of 25 paise) from U.K., South Korea and Canada. The face value of these coins is Rs. 287.5 crores and the CIF cost of the imports is Rs. 137.79 crores. In addition, 1250 million pieces of stainless steel coins in the denominations of 10 paise, 25 paise and 50 paise are also being imported from Canada at an estimated cost of Rs. 17.09 crores.

Lead Bank Scheme

887. DR. R. K. PODDAR:
SHRI MOSTAFA BIN QUASEM:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the main purpose of the Lead Bank Scheme was to have co-ordination and cooperation amongst the financial institutions;

(b) whether the Scheme has achieved that purpose; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) The main purpose of Lead Bank Scheme was to assign the responsibility for various aspects relating to banking in a district to one bank to be known as the Lead Bank. This *inter alia*, involves identification of centres for opening of new bank branches, coordination among different banks operating in the district as well as with State authorities. For achieving this objective, Lead Bank convenes meeting of District Consultative Committee (DCC) generally once in a quarter and also of Standing Committee of DCC in between two meetings of

DCC. The centres for opening new bank branches during Seventh Five Year Plan Policy were also finalised in DCC for being forwarded to Reserve Bank of India through the State Government. The Lead Bank is also responsible for finalising District Annual Action Plans and for the review of progress in its implementation. The outlays and the achievements under these plans for the past two years for the country as a whole are given below:—

(Rs. in crores)

	1986		1987	
	Target	Achievement	Target	Achievement
Agriculture	6433.84	6490.74	7222.46	6854.22
Small Scale Industries	1709.70	1584.92	2017.78	1858.32
Services	1704.26	2034.72	2043.85	2227.96
TOTAL . . .	9847.80	10110.38	11284.09	10940.50

NOTE:—The figures of achievements for the year 1987 are provisional and in respect of a few States are based on data upto September, 1987.

Inclusion of Workers' Representatives in the Panel for Monitoring Jute Fund Use

888. DR. R. K. PODDAR:

SHRI MOSTAFA BIN QUASEM:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that only Government officials will be entrusted with the job of monitoring 'Jute Fund' use and that workers' representatives who know better about the capacity of the management to hoodwink the regulations pertaining to the Fund will not be included in the panel; and

(b) if so, whether there is any move to include workers' representatives in the said panel to make it more effective?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) and (b) The Government has set up a High Lavel Inter-Ministerial Committee to review and monitor the progress of implementation of various schemes under the Jute Special Development Fund. This Committee includes representatives of Central and State Governments. There is no proposal to include any non-official member in this Committee.

Closure of NTC Mills in West Bengal

889. SHRI SUNIL BASU RAY:

SHRI RAMNARAYAN GOSWAMI:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government have decided to close down the nationalised NTC mills in West Bengal;

(b) if so, what are the reasons therefor;